



GREEN MOUNTAIN WATER & SANITATION DISTRICT

**Board of Directors Regular Meeting
January 10, 2023**

13919 W Utah Avenue
Lakewood, CO 80228
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E-Mail: customerservice@greenmountainwater.org

NOTICE OF REGULAR MEETING

GREEN MOUNTAIN WATER AND SANITATION DISTRICT

January 10, 2023

NOTICE IS HEREBY GIVEN that the Board of Directors of the GREEN MOUNTAIN WATER AND SANITATION DISTRICT, of the County of Jefferson, State of Colorado, will hold a regular meeting at 6:00 p.m., Tuesday January 10th, 2023, at 13919 W. Utah Ave., Lakewood, Colorado 80228. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

VIRTUAL MEETING OPTION: For those who may not be able to attend in person, the District will offer the option of participating in this meeting by a video/conference call. To attend, please go to:

<https://us06web.zoom.us/j/89533225776>

Or call [+1 669 900 6833](tel:+16699006833) and enter the Meeting ID.

Meeting ID: 895 3322 5776

To troubleshoot issues with connection at the time of the meeting, please follow this link <https://support.zoom.us/hc/en-us/sections/200305593-Troubleshooting>

If you still experience issues, email customerservice@greenmountainwater.org and our IT staff will assist you as soon as possible.

The District does not discriminate on the basis of race, age, national origin, color, creed, religion, sex, sexual orientation or disability in the provision of services. People with disabilities needing reasonable accommodation to attend or participate in a District Board meeting can call (303) 985-1581 or email customerservice@greenmountainwater.org for assistance. Please give notice as far in advance as possible so we can accommodate your request.

<u>Board Member</u>	<u>Term Expiration</u>
Jeff Baker, President	May, 2025
Karen Morgan, Vice President	May, 2023
David Wiechman, Secretary	May, 2025
Todd Hooks, Treasurer	May, 2023
Roger J. Wendell	May, 2025

1. **Call to Order/Declaration of Quorum**
2. **Directors' Matters: Disclosure Matters**
3. **Approval of/ Additions to/Deletions from the Agenda**
4. **Public Comment (limit 5 minutes per person)**

Per passed Motion of the GMWSD Board of Directors, May 11, 2021: Members of the public wishing to address the board during the public comment period are asked to keep the comments civil and related to the items in the agenda, or to the conduct of the district business. Members of the public wishing to address the Board will be recognized by the board to maintain proper decorum.

Since the Green Mountain Water and Sanitation District board values your input, we always offer additional opportunities for the public to provide comments by using the district's email system or by phoning into customer service in the event they do not get on during the meeting during the period set aside for the public comment.

5. Approval of the Minutes

- a. October 11, 2022, Regular Board Meeting Minutes [pg 4](#)
- b. November 8, 2022, Regular Board Meeting Minutes [pg 11](#)

6. District Manager Report Please review before Board Meeting for Quick review in Board meeting

- a. Full Report [pg 20](#)
 - i. Recognition
 - ii. Dashboards
 - iii. Maintenance Report
 - iv. Project Management
 - 1. Presentation by HDR Engineering on Financing and Funding Options and Strategies
 - v. Operations

7. Capital and Construction Projects

- a. Project Construction Report Spreadsheet
- b. Sewer Pipe Lining Bear Creek Golf Course
- c. Collection Sewer Pipe Kipling
- d. Ravines Open Space Crossings
- e. Replacement Sewer Line West Kentucky Ave
- f. Ideas on Tamarisk Lift Station Redundancy

8. Financial Matters [pg 28](#)

- a. December 2022/January 2023 Daily/Monthly Operation Expenses & Capital Expenditures [pg 29](#)
- b. December 2022 Unaudited Financial & Investment Report [pg 35](#)
- c. Sign PERA Engagement Letter

9. Director's Matters

- a. Start Newsletter and first mail out Budget Post Card
- b. Lobbyist Discussion
- c. Lean Kaizen Special Meetings on January 31, 2023

10. Legal Matters (Dylan Woods, Title 32 Attorney for the District)

- a. IGA Fossil Ridge

11. Executive Session (if required) Executive Session pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding:

- a. Federal Litigation (Move to begin meeting)
- b. IGA Fossil Ridge

12. New Business – Notifications for Next Board Meeting

13. Adjourn

**BY ORDER OF THE BOARD OF DIRECTORS:
GREEN MOUNTAIN WATER AND SANITATION DISTRICT**

MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

October 11, 2022

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, October 11, 2022.

This document is an edited version of the audio recording of the District Board meeting.

<p>Attendance:</p>	<p>A regular meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Jeff A. Baker, President Karen Morgan, Vice President Dave Wiechman, Secretary Todd Hooks, Treasurer Roger Wendell, Director</p> <p>Also present were: Jeff Tyus, District Manager Sam R. McKay, District Information Technology Jesse Daveport, District Information Technology Dylan Woods, Coaty Merchant Woods, P.C.</p> <p>Members of the Public: Imara– District constituent (via teleconference) Terry Kenyon, District Engineer (via teleconference) Austyn Pantano, District Field Supervisor (via teleconference) Dave McGraw, Fossil Ridge Metro District No. 1 Terry Larson, Fossil Ridge Metro District No. 1 2 staff from Green Mountain Water & Sanitation District</p>
<p>Call to Order / Declaration of Quorum:</p>	<p>Director Baker, noting the presence of a quorum of all directors, called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p>
<p>Directors & Disclosure Matters:</p>	<p>Director Wendell thanked Mr. Tyus and crew/staff for the tour of their facilities, operations, and equipment that took place 3 weeks prior.</p> <p>Director Wendell stated that he had received a comment from a constituent who suggested that the agenda was not detailed enough for the meetings.</p>

Approval of/Additions to/Deletions from the Agenda:	There was no approval of/additions to/ deletions from the agenda presented.
Public Comment:	Imara raised concerns about the draft proposed 2023 budget projecting an \$8.3-million loss - which averages out to about \$755 per customer. She pointed out a large portion of the budget proposal was for capital expenditures and outlays for new infrastructure, mostly explained under Phase 1 Union corridor Fed Center. Her main concern is developers should be paying for the infrastructure improvements and not the constituents. She suggested the budget go back to the drawing board to be revised.
Approval of the Minutes: a. August 9, 2022, Regular Board Meeting Minutes b. August 11, 2022, Special Board Meeting Minutes	Director Baker MOVED to approve the August 9 th , 2022, Regular Board Meeting Minutes and the August 11, 2022, Special Board Meetings Minutes. Director Morgan seconded and upon vote, the motion PASSED unanimously. Director Morgan stated in the discussion that she had reported edits that needed to be made and requested that the minutes be circulated prior to the meeting to confirm the edits had been captured prior to approval at the meeting.
District Manager Report: a. Full Report i. Recognition ii. Dashboards iii. Maintenance Report iv. Project Management v. Operations	Mr. Tyus asked the Board if there was anything in the detailed District Manager’s Report in the Board packet that the Board wished to discuss. The following items were brought forth: <ul style="list-style-type: none"> • Mr. Tyus recognized customer service at Green Mountain and their response to customer concerns, cleaning up of the water leaks, and saving water due to the record hot summer this year. He also stated the technicians are sent out free of charge and they build a great client relationship. • Director Baker inquired as to the number of endpoints the District still needed to install. Mr. Tyus reported there were 20% remaining that needed to be installed, and the installation cost had been added to next year’s proposed budget. • Director Morgan brought forth concerns regarding ground shrinking due to drought, and the bedding was not proper. She would like to see remedies to those issues in future engineer’s report. Mr. Tyus responded that new Rules and Regulations had been put in place to prevent poor bedding.

- Mr. Tyus reported that they had made progress on the sewer line at Kipling and Alameda. and it has been put out to bid.

Director Morgan **MOVED** to put a stop work on the Kipling & Alameda project due to there being no agreement between the developer and the District. Director Baker **SECONDED** the motion.

During discussion, Mr. Woods reported the reason there had been no signed agreement between the developer and District, was due to the developer requesting a cost estimate before signing the agreement. Mr. Kenyon noted they had been very conservative on the estimate due to the climate of quoting business currently.

Director Morgan **WITHDREW** her motion due to the district being far along in the process, but would recommended that the district get a signed agreement quickly.

- Mr. Tyus reported the sewer pipeline at Bear Creek golf course was moving along. GIS updates and Mr. Kenyon had been communicating with the owners of the golf course regarding all the construction.
- Mr. Tyus stated the new signs were posted with the correct signage that was recommended at the ravine crossing, and Mr. Kenyon was working on bids for the barricades.
- Mr. Tyus brought forth the recommendation of the District purchasing five (5) flow insert meters that were budgeted through the capital investment fund. He mentioned they could be moved throughout the District, are very accurate, and would be an asset tool to show capacity issues in the whole sewer system. There was further conversation regarding the number of meters necessary since the District already knows there are five (5) areas that are over capacity. There was discussion clarifying the use of the meters. If for development, the meters should be funded through tap fees, if used for existing infrastructure, then capital investment fund.
- President Baker asked staff to inform the Board at its next meeting when the IGA involving Tamarisk comes up. The

	<p>current IGA is not covering the district’s costs of the lift station.</p> <p>Director Morgan MOVED to remove the sewer flow monitor station from the budget and to contract the work out if needed in the future. Director Baker seconded, and upon vote, the motion PASSED unanimously.</p> <ul style="list-style-type: none"> • Mr. Tyus brought forth the discussion regarding increasing the flow capacity of the peak zone station and the need for larger pumps. • There was discussion regarding purchasing PVC pipe due to increased costs and limited inventory, to ensure supply for the District and options for storage of PVC pipe and when needing to mobilize. • Mr. Tyus presented the bids for engineering firms to be used by the district in the future. <p>Director Baker MOVED to accept the JVA bid proposal. Director Hooks seconded, and the motion PASSED unanimously.</p> <p>Mr. Tyus also reported on the sewer line issues that were over capacity, and that the District had applied for a \$4M in Federal funds to invest in the waste water system.</p>
<p>Capital and Construction Projects:</p> <p>a. Sewer Pipeline at Bear Creek golf course.</p>	<p>Mr. Kenyon reported that the 3 manholes buried south of Morrison Road were discovered, staff was working to uncover and raise the manholes, and then the lining would be installed. He confirmed the manholes and the pipes were being GPS’d so they had coordinates for every manhole in the future. Mr. Kenyon also indicated he was waiting on Lakewood’s comments to be returned, and that Parks and Open Space may have some specific requirements they want to be addressed in the contract.</p>
<p>Financial Reports:</p> <p>a. September & October Operating Expense and Expenditures Reports</p> <p>b. Unaudited Financial Investment Reports</p>	<p>Director Hooks MOVED to accept the September & October Operating Expense and Expenditures Reports as well as the September 2022 unaudited Financial Investment Reports. Director Baker SECONDED the motion. Following discussion, the motion passed by unanimous consent.</p> <p>Director Morgan discussed that the district was buying equipment, and that she would like to see a breakdown of the buying of</p>

<p>c. Draft 2023 Budget</p>	<p>equipment compared to the rental of the equipment, as well as the justification of this capital expense. Mr. Pantano indicated that in the current market, it was impossible to rent the equipment in question due to rentals being out for 12-18 months at a time and the equipment being unavailable when needed.</p> <p>Mr. Tyus reviewed each line of the 2023 draft budget for the operations budget and the capital improvements budget. He discussed the tiers for billing, sewer changes & service fees.</p> <p>It was discussed that there was a list of 10-year projects that had fallen off the list, it was wondered where these projects were, and they need to find a way to bring costs down and bring together this capital projects that are due to overcapacity. It was stated that the budget has too many projects for the year and will need to be revised in a way to fix the capacity, pass along fees to the developers that are causing work to be completed, and to be proactive. It was recommended that the directors look over the budget and send their suggested revisions to Mr. Tyus' office for presentation and discussion at the November meeting.</p>
<p>Director Matters:</p> <p>a. Tap Fees</p> <p>b. RFP Wastewater collection Tracking and Updating</p> <p>c. Red Zone Tank</p> <p>d. New developments: 1078 S Alkire Str, GM Swim Club on Union Blvd. and 59 acres at 6th Ave. & Union Blvd. (the former GSA</p>	<p>The Board discussed looking at the IGA's to see where the District can increase/collect fees to cover specific costs associated with a specific project. There was discussion regarding how to collect costs from the developers for the costs that are incurred by the District, so the constituents are not paying for the continued problems in the system that came as a result of the capacity issues that can be contributed to the development.</p> <p>Mr. Tyus reported that he and the staff working on a spreadsheet to capture this information and it would be provided to the Board.</p> <p>Mr. Tyus reported district staff is tracking the water levels in the Red Zone Tank to ensure no more water is lost. Mr. Woods reported there had not been a response to the case and he would report on the issue and bring forth recommendations at the November meeting.</p> <p>It was discussed that a developer is proposing to build 15 multifamily residential units at 1078 S. Alkire St. (behind the fire station) that would increase demands on the capacity of area pipelines. There is also a proposal to build 12 single family homes on the northern portion of the Green Mountain Swim Club property on Union Blvd.</p>

	<p>conversation regarding the Federal Center and the possibility of gross malpractice, and if all legal obligations with the District had been severed.</p> <ul style="list-style-type: none"> • Other Cases - Mr. Woods reported there had been no movement in any of the other litigation matters since the last report. <p>Director Mogan brought forth conversation regarding the official District Seal and the requirements for the use by the District regarding the seal.</p> <p>There was further discussion regarding the amount of detail that was necessary for the agenda and the necessity to include more information on the agenda. It was determined that between the agenda and the Board Packet, the District has been very transparent as to the meeting items and discussion. Director Wiechman concurred with the constituent's concerns about lack of agenda details. In the future directors were encouraged to offer specific suggestions to draft agenda items that needed better detail.</p>
New Business for Next Board Meeting:	It was suggested to discuss the budget more thoroughly. A special meeting was set for October 25 th . Director Morgan requested Solterra be included on the next regular meeting agenda.
Other Matters:	There were no other matters to come before the Board.
Adjourn:	Director Baker MOVED to adjourn the meeting. Director Hooks seconded, the motion PASSED by unanimous consent, and the meeting was adjourned at 9:38 p.m.

David Wiechman, Secretary

MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

November 8, 2022

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, November 8, 2022.

The audio recording of this meeting is available on the District’s website.

<p>Attendance:</p>	<p>A regular meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Jeff A. Baker, President Karen Morgan, Vice President Dave Wiechman, Secretary Todd Hooks, Treasurer Roger Wendell, Director</p> <p>Also present were:</p> <p>Jeff Tyus, District Manager Dylan Wood, Coaty, Merchant Woods (via teleconference) Jesse Davenport, District Information Technology Terry Larson, Fossil Ridge Metro District No. 1 Dave Garner, former Board Member Alex, former Board Member John Henderson, Former Board Member (via teleconference) Lmara, Resident (via teleconference) Austyn Pantano, District Field Supervisor (via teleconference) Doug Pavlich</p>
<p>Call to Order / Declaration of Quorum:</p>	<p>Director Baker, noting the presence of a quorum of all Directors, called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p>
<p>Directors & Disclosure Matters:</p>	<p>There were no disclosure matters.</p>

<p>Approval of/Additions to /Deletions from the Agenda</p>	<p>Director Wiechman MOVED to add the following items to the Agenda.</p> <ul style="list-style-type: none"> - Public comment section for the 2023 Budget, prior to the Budget Discussion <p>Director Wendell seconded. Upon vote, the Board was split with four in favor and one against. The motion PASSED</p> <p>Director Morgan MOVED to add the following items to the Agenda.</p> <ul style="list-style-type: none"> - Addition of the Young case to the Executive Session <p>Director Baker seconded and upon vote, the motion PASSED unanimously.</p>
<p>Public Comment:</p>	<p>Terry Larson, with the Fossil Ridge Metro District No. 1, brought forth the following informational comment:</p> <ul style="list-style-type: none"> • Filing 21 Soltera sewer – The District engineer had provided a red-line on the sewer drawing. A copy of the red-line was provided to Director Baker. • Fossil Ridge Metropolitan District was in the process of preparing comments on Filing 21 major site plan and plot plan and would submitting those to the City of Lakewood. <p>Dave Garner addressed the concerns he had regarding the 70-year-old infrastructure in the District and the probability of certain failure. He indicated that the District does not have adequate money set aside to replace the system and that increases need to be made to address these issues. He also addressed the fact that the Board be thoughtful and consider increases in 2023 to begin addressing the shortfall and also be thoughtful and transparent in ensuring the Developers pay their part as well.</p> <p>Former Director Alex spoke on City of Lakewood needing to purchase water rights, the possibility that Green Mountain Water and Sanitation may have water shortage and capacity issues, the Board not taking action toward realistic pricing and protecting the valuable resource and asked the Board to consider the warnings now indicating impending water concerns.</p> <p>John Henderson reported that his information was in regarding the Board discussing the Soltera IGA. He called attention to the fact that the Extra Territorial agreement was done without a public hearing or without amending the</p>

	<p>Service Plan to provide service outside the territorial boundaries. He suggested that if the Board decides to expand the boundaries, they should learn from the events of the Developers and hold a public hearing and disclose the various proposals before making a decision.</p> <p>Lmara echoed the comments made from the three previous speakers during the public comment and what she has heard from other constituents of the District, to take action, instill increases and follow suit from what other Districts and suburbs have done to protect the valuable water resource.</p>
<p>Approval of the Minutes</p> <p>a. September 13, 2022, Regular Board Meeting Minutes</p>	<p>Director Baker MOVED to approve the September 13, 2022, regular board meeting minutes. Director Morgan seconded and upon vote, the motion PASSED unanimously.</p>
<p>District Manager Full Report</p> <p>a. Recognition b. Dashboards c. Maintenance Report d. Project Management e. Operations</p>	<p>To save time, Mr. Tyus provided a summary overview of the detailed full management report that was provided in the Board Packet.</p> <p>Mr. Tyus reported on the number of inbound calls received, outbound calls made, emails, work completed with asset care tasks per month, the number of breaks in the line and maintenance calls year to date, comments to and replies from contractors, and the mobilization of current projects.</p> <p>The following detail was requested by Board Members:</p> <ul style="list-style-type: none"> • Director Morgan asked for details on the main breaks. Austyn responded that the repair of failing cast iron pipes was high on their task list. • Director Morgan requested clarification on the Bridge process and where Management was regarding the barricades, permitting, and why no further work had been completed in 90 days. Management was directed to find out from the City of Lakewood the status of this work. • Director Morgan thanked Mr. Tyus for including her on the introductory meeting with JVA. She indicated she was encouraged that there was a division of duties with JVA handling the wastewater and Merrick handling the water.

<p>Capital and Construction Projects</p> <ul style="list-style-type: none"> a. Construction Report b. Sewer Pipe Lining Bear Creek Golf Course c. Collection Sewer Pipe Kipling d. Ravines Open Space Crossings 	<p>Mr. Tyus reported that a spreadsheet was included in the packet that laid out the list of ongoing projects including, but not limited to, Bear Creek Golf Course, Soltera, would be addressed later in the meeting, and information about the project on Alameda.</p> <p>There was a request for clarification from Austyn regarding the invoices for the easement review at Alameda behind Mannings, and for reviewing of the plat for 585 S. Parfait. Austyn indicated that when Merrick completes work for construction/developer, the District will pay for the work, and then the developer will reimburse the District for the expenses. The Board reported that would like to see the individual projects better itemized on the invoice so they would know what the work was for.</p> <p>Mr. Tyus reported that GIS work was being done and crews were mobilizing at Bear Creek, but that the delivery of materials were behind schedule. Austyn reported that Mr. Kenyon had indicated the project was scheduled to begin possibly at the end of the month, or by the first part of December. He reported the contractor had been provided GPS coordinates of the manholes and was measuring manhole to manhole for exact measurements on linear materials.</p>
<p>Financial Matters</p> <ul style="list-style-type: none"> a. October and November 2022 Daily/Monthly Operation Expenses and Capital Expenditures b. October 2022 Unaudited Financial and Investment Report c. Public Comment on 2023 Draft Budget 	<p>Director Hooks MOVED to approve the October 2022 / November 2022 Daily/Monthly Operation Expenses & Capital Expenditures as presented. Director Wiechman, seconded and upon vote the motion PASSED unanimously.</p> <p>Director Hooks MOVED to approve the October 2022 Unaudited Financial & Investment Report as presented. Director Wiechman, seconded and upon vote the motion PASSED unanimously.</p> <p>There was no public comment regarding the 2023 Draft Budget.</p>

<p>d. Discussion of 2023 Draft Budget Version 2.2</p>	<p>Director Wiechman noted that the current draft budget reflected a 7-8% increase. He asked how that would affect the water rates and tap fees. There was discussion regarding how the District could legally increase the Developer’s System Impact Fees and Tap Fees. Mr. Wood indicated that the District would be addressing the increases in the System Access Fees, Tap Fees, and increased water rates to them at the December Budget Hearing Meeting. He indicated that there is a statutory requirement that the District had to post 30 days in advance of the meeting that the Board would be considering said increases. There was further discussion on whether the CPI or ENR and actualization of Capital Project Fees toward those areas could be considered as a component for increases allowed by the District for all increased rates being considered. The Board also agreed that moving forward these allowable items should be included in its increases when considering fee pricing each year.</p> <p>Director Baker brought forth discussion regarding the employee compensation line item. The Board discussed a number of \$50,000 in the budget, keeping the pay bands in place, cost of living increases, bonuses, health insurance, and ways to compensate high performing employees.</p> <p>The Board further discussed having an addendum submitted along with the budget that shows projects, capacity, and other items that support a 10-year plan. The importance of this would be to provide the constituents with the future outlay and why the need for increases.</p> <p>The Board discussed the necessity to either have a separate work session or have management get a list together to they could complete this project to have a product to submit to constituents that can be used year to year along with the budget.</p> <p>Mr. Pavlich asked for clarification points as to what additional items needed to be included in the Budget.</p>
<p>Directors Matters</p> <p>a. Army Corps of Engineers Work around the Yellow Zone Tank</p>	<p>Mr. Tyus reported that a meeting had been set up with the Army Corps of Engineers, who are working on a plan to repair without disturbing the foundation around the tank. The Board suggested a risk plan be followed.</p>

<p>b. 1078 South Alkire</p>	<p>The owners provided drawings for this property and the drawing are currently with the Engineer to make comments. When ready, they would be provided to the Board for final approval. Further discussion on the issue will be had during the executive session later in the meeting.</p>
<p>c. Six Sigma Lean Kaizen</p>	<p>Director Baker suggested that the Board hold a special meeting in January to address a better process to get through this issue.</p>
<p>d. Distribution of Engineering work</p>	<p>Director Morgan suggested the District divide projects between the engineering firms to keep things moving along in the upcoming year. She also requested that Management put together a list of what engineering firm is handling current scheduled projects and which firms Management felt could be assigned upcoming projects that are not yet scheduled to keep them moving. Mr. Tyus reported that while the District has a designated engineering firm, it is prudent to diversify and give projects out to other firms to keep the projects moving along. He would be providing a report in the District Manager report moving forward that lists the projects and what firm projects would be awarded to. The board agreed that Mr. Tyus was hired to move in that direction and just wanted to make sure that is done in the future.</p>
<p>e. Rules and Regs Environmental work</p>	<p>Director Baker MOVED to insert verbiage into the Rules and Regulations that disallows staff to work on sites that are below grade, have hazardous materials, or are hazardous sites. Director Hooks seconded, and upon vote the motion PASSED unanimously.</p>
<p>f. Solterra 21 filing drawings</p>	<p>Director Morgan and Mr. Larson, reported that in reviewing the Solterra 21 filing drawings they had noticed areas defined as geologic hazards on the drawings that could be of possible concern down the road that might need to be addressed. There was discussion regarding swelling and corrosive soils, adequate drainage, mitigation, and standards within the entire District and Solterra 21 Filing. Mr. Larson indicated they would submit their concerns through the City of Lakewood.</p>

	<ul style="list-style-type: none"> • Trial Court Big Sky litigation – The costs matter has been resolved and is completely stayed. • Icenogle malpractice litigation – There is a deadline to provide a status report by the end of November. All the underlying matters are pending resolution. This matter should also be stayed. • Young vs. Green Mountain sewer backup for negligence – Being handled by insurance counsel. There had been a status update, and the immunity hearing to determine whether Governmental immunity applies will be held February 2nd. There is a brief hearing conference scheduled the week prior.
<p>Executive Session</p> <p>a. Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding Red Zone Tank, Kentucky Ave sewer flow, Fossil Ridge IGA and Young Case</p>	<p>Director Baker MOVED to enter into executive session at 8:45 p.m. pursuant to §24-6-402(4)(b), C.R.S. for discussing legal advice regarding the Red Zone Tank, Kentucky Ave sewer flow, Fossil Ridge IGA and Young Case. Director Hooks seconded and upon vote the motion PASSED unanimously.</p> <p>The executive session was concluded at 9:54 p.m.</p>
<p>New Business – Notifications for Next Board Meeting</p> <p>a. Newsletter</p> <p>b. Future Development Numbers</p>	<p>Director Morgan expressed interest in emailing a newsletter from the District instead of only providing a link on the bottom of the water bill.</p> <p>Director Morgan mentioned she would like the Board to continue conversation regarding tap fees, in regard to future development and upgrades, and capacity issues. She suggested setting up a committee to help with this. There was discussion that City of Lakewood Master Plan indicates they would be built out and exceed the projections for 2030 well before expected.</p> <p>Director Baker indicated he would like to add the Fossil Ridge IGA public hearing to the December meeting.</p> <p>Director Morgan would like to add a presentation from the Denver Water Committee and a District Manager</p>

	<p>Performance Review to a future meeting agenda. The Board discussed putting these items on a Special Meeting agenda.</p> <p>Mr. Davenport provided an overview regarding mail vs. email blasts as options for discussion of the District Newsletter at a future meeting. Further conversation would need to be had regarding who would write the newsletter, topics to include, and how to deliver it.</p>
Adjourn	<p>Director Morgan MOVED to adjourn the meeting. Director Hooks seconded the motion. The motion PASSED by unanimous consent, and the meeting was adjourned at 10:13 p.m.</p>

David Weichman, Secretary

7



DISTRICT MANAGER REPORT

JANUARY 11, 2023

OUTLINE

- Recognitions
- Dashboards
- Projects
- Operations

Recognitions

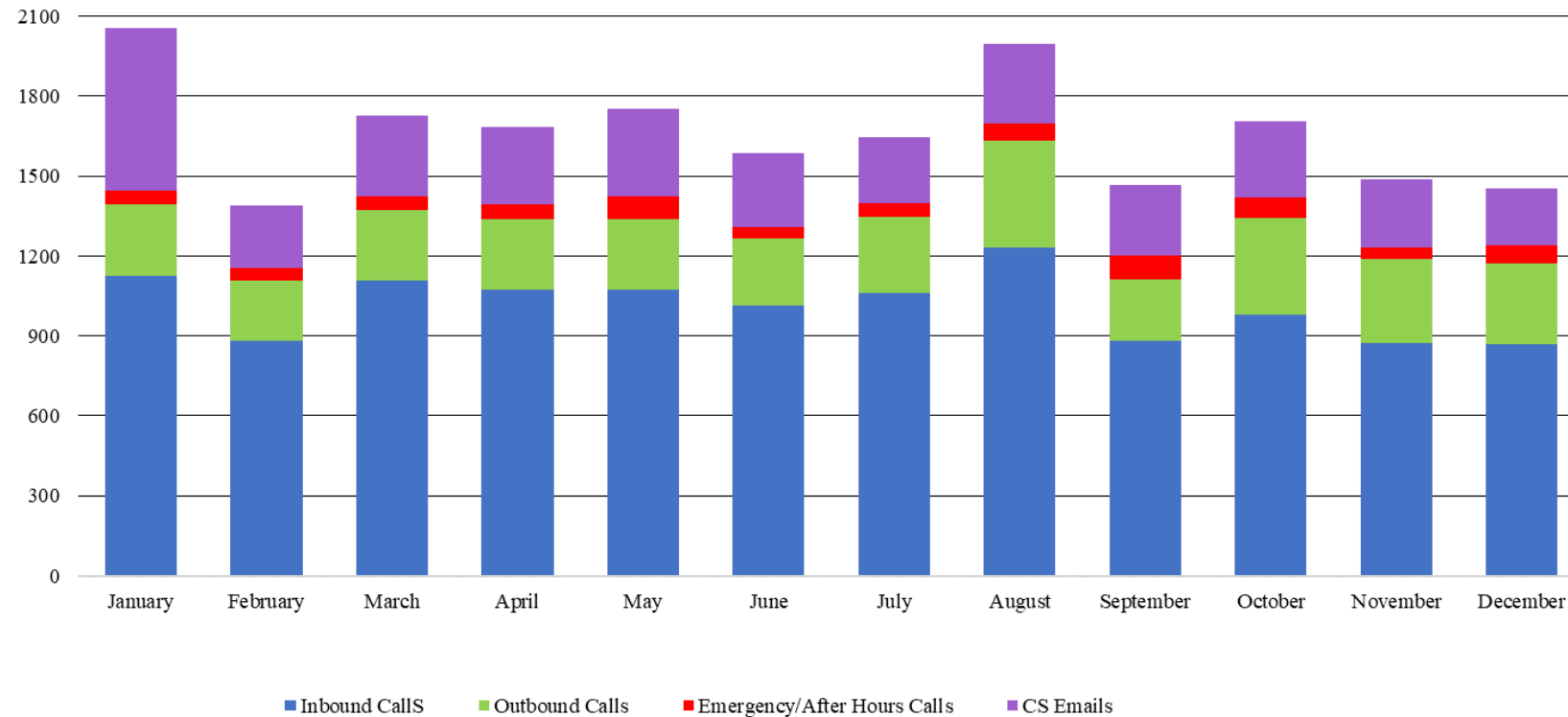
- Actual customer email

Hey,

I just wanted to say thanks for the great customer service I received last night. We needed to find, shut off, and then turn our house main cutoff on the exterior and the serviceman who helped me out was very kind, friendly, and had a great attitude. I (unfortunately) do not remember his name, but he came out twice on the evening of Dec 28 to 14399 West Yale Place to help us out. My name is Keith Beams and I just wanted to let you know how great he was!

Customer Service

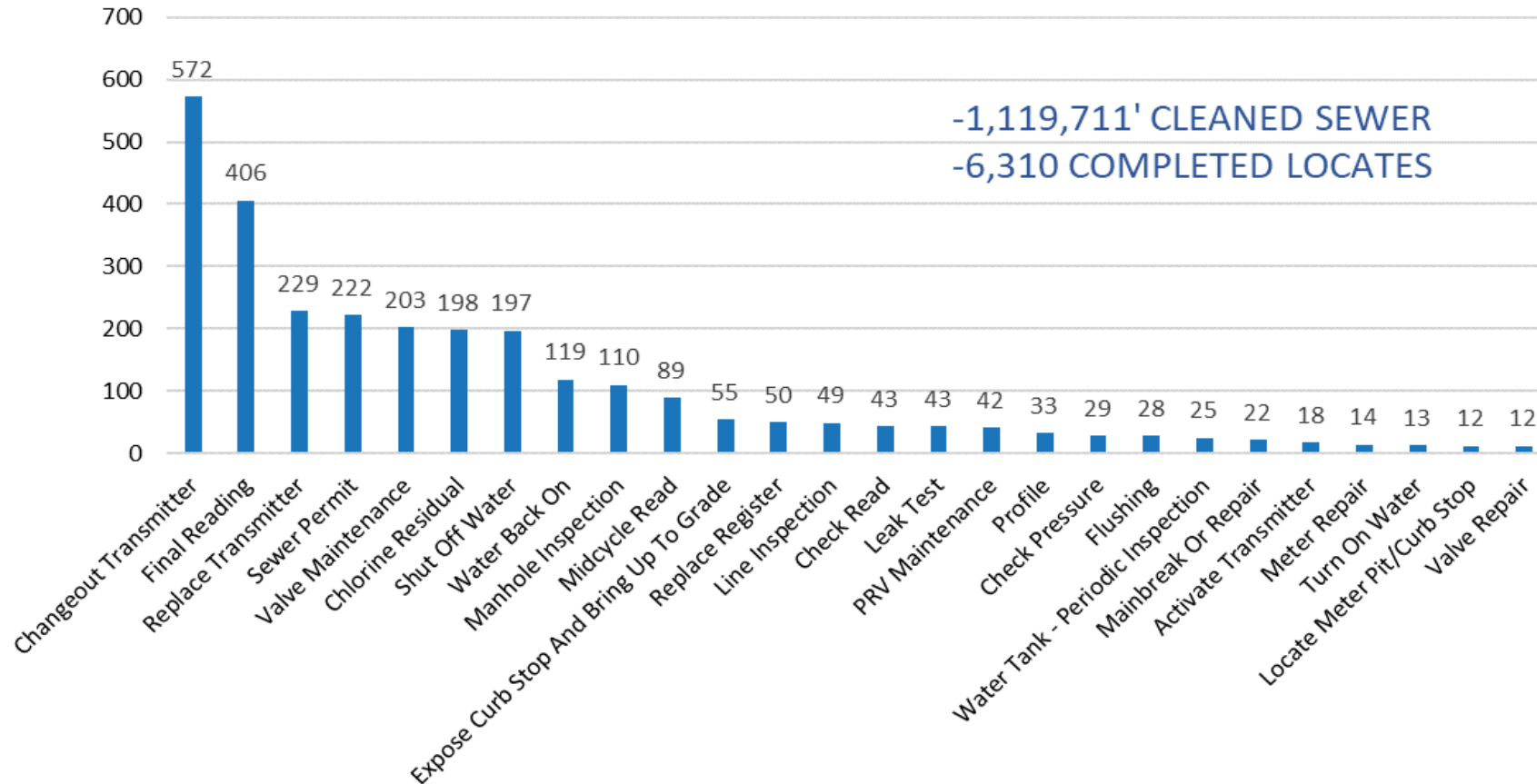
Customer Service January - December 2022



Total Inbound Calls - 12,168 (Monthly Avg 1,014)
Total Outbound Calls - 3,444 (Monthly Avg 287)
Average Inbound Call Time - 3:00
Total Emergency/After Hours Calls - 728 (Monthly Avg 61)
Total Customer Service Emails - 3,611 (Monthly Avg 301)

Asset Care

Year to Date 2022



Maintenance

- **487 tasks completed this month.**
- **Still in the same process for cellular endpoints.**
- **3 Water main breaks to report all ground shifting no pressure issues.**
 - **W Dakota Ave, Corp broke at main couldn't determine that until we got down to the main. Out of service 2.5hrs**
 - **W Jewell Pl, Clamp pipe split in pipe. Out of service 3hrs**
 - **W Virginia Dr, Split in pipe replaced 4ft of pipe. Out of service 2hrs**

Projects



- Presentation from HDR on Options for Financing Capital Projects

Operations

- Both the water and wastewater systems are running great

Memorandum

TO: BOARD OF DIRECTORS
FROM: DOUG PAVLICH, FINANCIAL SPECIALIST
SUBJECT: FINANCIAL MATTERS
DATE: January 10, 2023

a) December 2022 Expenditures

- a. December 2022/January 2023 monthly & daily operating expenses in the amount of \$687,782.17 a list of which is attached.
- b. December 2022/January 2023 Capital Expenditures in the amount of \$644,550.20 a list of which is attached.

b) December 2022 Unaudited Interim Financial Reports

- a. Investment Reports
- b. Financial Reports

c) PERA Audit Engagement Letter

1st Bank Monthly Activity
December 2022/January 2023

Account	CK#/Type	Date	Vendor/Recipient	Description	Amount	Total
2017 Cellular Endpoints	17097*	01/10/23	Badger Meter Inc	1,500 HR-E LCD Register & LTE Endpoints/97 HR-E LCD Register & SE Endpoints/10 Year Cell Service x1,597	503,254.04	503,254.04
2021 Sewer System Improvements	17096	01/10/23	American West Construction, LLC	Pay Application #1	107,415.07	107,415.07
2022 Sewer Improvements	17106	01/10/23	Xcel Energy	Re-Route Gas Line - Kipling Sewer Line	28,598.99	28,598.99
A/R	1123	01/04/23	Canyon Title	Credit Final Refund	145.53	145.53
Auto Expense	1128	01/06/23	Faris Machinery Company	Power Wash Wand - Unit 20	260.61	
	1129	01/06/23	Intermountain Sales of Denver	Repair/Replace Electrical for Controller - Unit 30	200.00	
	17098	01/10/23	City of Lakewood	Fuel for November	3,063.56	3,524.17
Capital Field Equipment	17105	01/10/23	Vectors, Inc.	Trimble TSC7 Controller - Meter Reading	5,282.10	5,282.10
Contract Labor	1121	12/14/22	A-Fast Patch Paving	Difference for Transposed Check #17081 - Check written for \$1,405 should have been \$1,450.	45.00	
	1125	01/06/23	Browns Hill Engineering & Controls	Submersible Level Transmitter - Brown Tank	481.30	
	1133	01/06/23	IT Consultant	Remediation Sync and Planning/System Sync/OT Network Arch Review	1,246.00	
	EFT	01/03/23	Browns Hill Engineering & Controls	vSaaS - January	1,464.00	
	17095	01/10/23	A-Fast Patch Paving	7'x11'x6" Main Break Patch - 13359 W Dakota/6'x10'x6" Main Break Patch - 13907 W Virginia	2,700.00	5,936.30
Cost of Water Sold	EFT	01/30/23	Denver Water Dept.	December 2022 Cost of Water	309,802.88	309,802.88
Employee - Salaries, Taxes, Benefits	EFT	12/14/22	PERA	401A Contributions; \$6,695.70 Employee Paid, \$10,958.61 GMWSD Paid, Life Insurance \$15.50	17,669.81	
	EFT	12/14/22	Paychex	Employee SS & Medicare \$5,691.34 Employer SS & Medicare \$5,691.37, Employee Fed Income Tax \$6,814.72, Employee State Income Tax \$2,886.00, Employer State Unemployment \$1.00, Garnishment \$233.53, Net Pay \$51,659.01, Paychex Processing Fee \$1,270.68	74,247.65	
	EFT	12/28/22	PERA	401A Contributions; \$5,608.21 Employee Paid, \$9,178.81 GMWSD Paid, Life Insurance \$15.50	14,802.52	
	EFT	12/28/22	Paychex	Employee SS & Medicare \$6,450.72 Employer SS & Medicare \$6,450.70, Employee Fed Income Tax \$7,323.74, Employee State Income Tax \$3,342.00, Employer State Unemployment \$2.00, Garnishment \$233.53, Net Pay \$61,040.60, Paychex Processing Fee \$1,270.68	86,113.97	
	EFT	01/02/23	Humana	Dental Insurance	2,408.40	
	EFT	01/02/23	CEBT	Medical/Life/LTD/Vision/Voluntary Life Insurance- Employer Paid \$26,332.92, Employee Paid \$7,061.18	33,394.10	228,636.45
Engineering	1126	01/06/23	CDM Smith Inc.	Sewer System Model Review	1,055.00	
	1127	01/06/23	CGRS Inc	Engineering Consulting 11/03	82.50	
	17102	01/10/23	JVA Engineering	Sewer Model Engineering	3,523.88	4,661.38
Legal	17099	01/10/23	Coaty Marchant Woods, P.C.	Legal Fees - December	14,725.25	14,725.25
Office & Grounds	EFT	01/04/23	Clean Freaks	Monthly Office Cleaning	520.00	520.00
Office Expense	1122	12/15/22	Continental Utility Solutions	Customer Web Portal Annual Service - 2023	3,000.00	
	1132	01/06/23	Ram Computer Supply	Microsoft Office 365 E3 x36	810.00	
	EFT	12/20/22	Rocky Mountain Reserve	FSA/HRA Admin	140.80	
	EFT	12/20/22	Paychex	Timekeeping	160.65	
	EFT	12/23/22	Sound Telecom	Answering Service - December	196.74	

	17097*	01/10/23	Badger Meter Inc	Beacon Mobile Hosting - December/Annual Maintenance, Cloud Backup x1,597 LTE Endpoints	26,037.74	
	17100	01/10/23	Continental Utility Solutions	Annual Maintenance & Technical Support 2023/Credit Card Processing Fees - November	25,726.11	
	17101	01/10/23	IT Consultant	EncompassIT Server/Desktop/Infrastructure/Firewall/Cloud Backup/Third Wall/Sentinal One	3,901.00	
	17103	01/10/23	Micro Center A/R	Dell 3000SFF Computer x2/27" Monitor x2/512GB Micro SD Card	1,780.83	
	17104	01/10/23	Safe Systems	Quarterly Security Monitoring x7 Sites	1,797.36	63,551.23
Payroll Liabilities	EFT	12/14/22	PERA	Employee Paid Contributions to 401K Retirement Accounts 12/14 PR	264.11	
	EFT	12/14/22	PERA	Employee Paid Contributions to 457 Retirement Accounts 12/14 PR	146.68	
	EFT	12/28/22	PERA	Employee Paid Contributions to 401K Retirement Accounts 12/28 PR	215.21	
	EFT	12/28/22	PERA	Employee Paid Contributions to 457 Retirement Accounts 12/28 PR	113.79	
	EFT	01/02/23	Aflac	Supplemental Insurance	287.64	1,027.43
Repair Department	1120	12/12/22	General Air	Welding Tank Rental	170.42	
	1124	01/06/23	Ace Hardware	Hose Nozzel/Air Freshner/Boiler Drain Plug/Reducing Coupling/Galv Nipple/Cable Ties x2/Car Wash Soap	86.92	
	1130	01/06/23	Martin Marietta Materials	Road Base Refill x 58.56 TN	995.52	
	1131	01/06/23	Pioneer Sand Co Inc	Squeegee Refill X 12.47 TN	625.35	
	1135	01/06/23	Brody Chemical	Ice Melt x1 Pallet	765.10	
	EFT	12/27/22	Core & Main	4" Solid Sleeve x2/Valve Box Base x10/Curb Stop Lid x12/6"x25" Repair Clamp x2/ 3/4" Brass Plug x4/4"x15" Repair Clamp x1/8" Solid Sleeve x2/6" Solid Sleeve x2	1,879.96	4,523.27
System Development Fees	17094	12/29/22	Jeff Evans	System Development Fee Refund - Home Build Canceled. Fees Originally Paid 8/20/2021	14,687.78	14,687.78
UNCC Locates	1134	01/06/23	Utility Notification Center of Colorado	UNCC Locates - December	258.70	258.70
Utilities	EFT	12/09/22	Xcel Energy	Gas & Electric Oct/Nov	13,769.52	
	EFT	01/13/23	T-Mobile	Cell Phone/Tablet/GPS Traking 11/21-12/20	1,586.69	
	EFT	01/16/23	Comcast	P2 Interent Services	111.85	
	EFT	01/20/23	SunShare	Solar Garden Allocation - November	5,447.02	
	EFT	01/21/23	Greenbacker	Solar Garden Allocation (DIA) - November	2,579.72	
	EFT	01/21/23	Greenbacker	Solar Garden Allocation (Linnebur) - November	1,820.34	25,315.14
VISA - AP	EFT	01/05/23	VISA	Auto Expense \$234.69, Office Expense \$5,541.04, Office & Grounds \$634.98, Repairs & Maintenance \$4,055.95	10,466.66	10,466.66
				Subtotal of All Expenditures	1,332,332.37	1,332,332.37
				Subtract Capital Expenditures	644,550.20	644,550.20
				Total Monthly Operating Expenses	\$687,782.17	\$687,782.17

1st Bank Daily Operating
1st Bank Monthly Operating
* Multiple Expense Accounts Paid with 1 Check

1st Bank VISA
November/December 2022

Date	Name	Memo	Amount
AUTO EXPENSE			
Unit 14-Repair Trailer			
12/08/2022	Advance Auto Parts	Repair Trailer Battery	42.20
Unit 27-2015 Ford F350			
12/05/2022	Advance Auto Parts	Fuel Filter - Unit 27 Aux Fuel Tank	10.85
Tools/Misc Expense			
11/21/2022	Advance Auto Parts	Windshield Washer Fluid x12/Windshield Wipers x10	181.64
			<i>Auto Expense Total</i>
OFFICE EXPENSE			
Dues			
12/01/2022	Amazon.Com	Amazon Prime Annual Membership	139.00
12/16/2022	SDA-CO	SDA Annual Membership 2023	1,237.50
Maintenance Agreements			
11/24/2022	JAMF Software, LLC	Mobile Device Management 11/25-12/24	80.00
12/01/2022	YB Solutions	Website Hosting Services - November	300.00
Mandatory Empl Test Expense			
12/05/2022	First Advantage	Annual Enrollment x1 Random Selection	44.34
Miscellaneous Expenses			
11/30/2022	Costco	Bathroom/Kitchen/Office Supplies	894.05
12/02/2022	Bonfire Burritos	Holiday/Team Building Lunch	363.71
12/14/2022	FromYouFlowers.com	Sympathy Flowers	72.54
12/15/2022	Costco	Costco Membership Renewal x2 - 1 Membership Reimbursed through check deduction	180.00
12/20/2022	Amazon.Com	Touchless Toilet Flush Kit x2	129.98
Utilities - Office			
12/01/2022	New Cloud Network	Fax/Telephone/SCADA Phone Services	129.93
12/02/2022	Comcast	Office Internet Services - December	680.05
12/12/2022	Ring Central Inc	VoIP Phone Minutes - December	314.80
Phone Accessories/Supplies			
11/30/2022	Amazon.Com	Charging Lightning Cable x11	39.97
11/30/2022	Amazon.Com	USB Wall Plug-in Charger x2 3 Packs	33.98
12/12/2022	Amazon.Com	Car Charger for Panasonic Toughbook	34.99
Postage			
12/14/2022	Fox Point Cleaners	100 Roll Stamps x10	600.00
Software			
11/25/2022	My Postage Rate Saver	CASS Software	52.23
12/01/2022	SendGrid	Email Gateway - December	101.95

\$234.69

	12/08/2022	1password.com	Company Password Vault	72.02	
	12/13/2022	Zoom Video Communications Inc.	Video Cloud Recording	40.00	
			<i>Office Expense Total</i>		<i>\$5,541.04</i>
OFFICE & GROUNDS					
	12/21/2022	Berrett Pest Control	Quarterly Pest Control	150.00	
	12/19/2022	Waste Management	Office Trash & Recycle Services - December	368.00	
	12/19/2022	Waste Management	P2 Trash Services - December	116.98	
			<i>Office & Grounds Total</i>		<i>\$634.98</i>
Repair Department					
Miscellaneous Tools/Supplies					
	11/21/2022	Amazon.Com	Wypall Paper Towels x 4 Cases	408.88	
	12/20/2022	Home Depot	Repair Trailer Tools - Mop Head x2/Impact Drill/Grinder/Battery x4/5 Gal Bucket x2 w/lids/3" Crimp Brush/1/2" Drive x2	812.57	
Pump Station Maintenance					
	12/08/2022	Grainger	Fan Motor - Pink PS	272.56	
Repair Crew Clothing/Equip					
	12/01/2022	Brand Evolutions West	Hoody x31/Long Sleeve Shirt x49/Short Sleeve Shirt x82	1,668.63	
	12/08/2022	ROI Fire & Ballistics Equipment, Inc	Muck Boots x1	339.00	
	12/21/2022	Intermountain Safety Shoes	Cold Weather Bibs	112.81	
Tank Cleaning & Mtn					
	12/14/2022	Hose Warehouse	1/2" Water Blast Quick Plug/ 1/2" Water Blast Quick Coupler	295.92	
Water					
	12/14/2022	Hydra Flex	3" PVC Hose x 4	339.08	
Sewer					
	11/24/2022	Amazon.Com	Returned Charcoal Replacement Cartridge x20	-193.50	
			<i>Repair Department Total</i>		<i>\$4,055.95</i>
Monthly Credit Card Total				\$10,466.66	<i>\$10,466.66</i>

**Capital Expenditures vs Capital Revenue
2022 Timeline**

Capital Expenditures	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total 2022	Total 2022	Total 2022
	0	124,439	205,814	291,894	312,462	362,763	463,515	665,172	892,990	1,463,239	1,673,169	1,856,212	YTD Actual	Projected	Budgeted
2017 Cellular Endpoints		8,370			80,989							503,254	592,613	592,613	655,000
2020 Sewer Improvements											4,078		4,078	4,078	300,000
2021 Water Improvements	1,785												1,785	1,785	478,835
2021 Sewer Improvements			2,391		2,100	1,155	6,472	6,709	5,513	2,013	3,290	113,069	142,712	142,712	572,000
2022 Tamarisk LS Improvement													0	0	422,000
2022 Design												28,599	28,599	28,599	75,000
2022 Capital Contingency													0	0	250,000
Vehicles				72,282		70,386							142,668	142,668	157,000
Field Equipment										17,519		5,282	22,801	22,801	38,000
Office and Grounds													0	0	0
Office Equipment		9,525											9,525	9,525	15,000
Total Expense	1,785	17,895	2,391	72,282	83,089	71,541	6,472	6,709	5,513	19,532	7,368	650,204	944,781	944,781	2,962,835

Capital Revenues													Total 2022	Total 2022	Total 2022
													YTD Actual	Projected	Budgeted
Cap Reserve	85,641	86,976	84,720	87,090	101,750	126,399	182,029	198,566	196,292	177,692	127,540	102,874	1,557,569	1,557,569	1,564,575
Interest Income	1,073	1,373	3,551	5,560	10,591	16,506	25,900	35,761	41,128	51,570	62,671	74,124	329,808	329,808	4,168
Sewer System Development Fees	39,310	10,721			20,849	29,188			125,093				221,587	221,587	214,420
Water System Development Fees									213,049				206,963	206,963	0
Lease Income	200	200	200	200	200	200	200	200	200	200	200	200	2,400	2,400	2,400
Total Revenue	126,224	99,270	88,471	92,850	133,390	172,293	208,129	234,527	575,762	229,462	190,411	167,538	2,318,327	2,318,327	1,785,563

Income (Loss) Non-Operating	124,439	205,814	291,894	312,462	362,763	463,515	665,172	892,990	1,463,239	1,673,169	1,856,212	1,373,546
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Green Mountain Water and Sanitation District
Capital Expenditures
As of December 31, 2022

Accrual Basis

Date	Name	Memo	Account	Debit	Credit
Aug 22					
08/22/2022	Merrick & Company	2021 CIP	8104 · 2021 Sewer System Improve...	5,833.75	
08/22/2022	Merrick & Company	2021 CIP	8104 · 2021 Sewer System Improve...	875.00	
Aug 22				6,708.75	0.00
Sep 22					
09/22/2022	Merrick & Company	2021 Sewer	8104 · 2021 Sewer System Improve...	2,940.00	
09/22/2022	Merrick & Company	2021 Sewer	8104 · 2021 Sewer System Improve...	2,572.50	
Sep 22				5,512.50	0.00
Oct 22					
10/03/2022	Honnen Equipment Co	Compactor w/Backfill & I4566 MMTG Kit	8001 · Capital Field Equipment	8,924.00	
10/21/2022	Faris Machinery Company	Sonetics Head Set - 5 Man Crew Set	8001 · Capital Field Equipment	8,595.00	
10/25/2022	Merrick & Company	2021 Sewer Improvements	8104 · 2021 Sewer System Improve...	2,012.50	
Oct 22				19,531.50	0.00
Nov 22					
11/18/2022	Merrick & Company	Raving Crossing Through 10/28	8102 · 2020 Sewer System Improve...	4,077.50	
11/18/2022	Merrick & Company	2021 Sewer Improvements	8104 · 2021 Sewer System Improve...	3,290.00	
Nov 22				7,367.50	0.00
Dec 22					
12/09/2022	American West Constructio...	2021 Sewer System Improvements Pay App#1 Retainage	8104 · 2021 Sewer System Improve...	5,653.43	
12/09/2022	American West Constructio...	2021 Sewer System Improvements Pay App#1	8104 · 2021 Sewer System Improve...	107,415.07	
12/12/2022	Vectors, Inc.	Trimble TSC7 Controller	8001 · Capital Field Equipment	5,282.10	
12/14/2022	Badger Meter Inc	LTE C Endpoint/HR-E LCD Register x750/LTE Cs Endpoint/HR-E LCD Register x750/10 ...	8100 · 2017 Cellular Endpoints	480,693.00	
12/14/2022	Badger Meter Inc	SE Endpoint x97/10 Year Service	8100 · 2017 Cellular Endpoints	22,561.04	
Dec 22				621,604.64	0.00
TOTAL				660,724.89	0.00

Green Mountain Water & Sanitation District-Investment Report

Cash Account Balances as of December 31, 2022

Cash Accounts

Bank Description	Accounts Payable	Current Balance	Interest Rate
Petty Cash		\$535.91	
1ST Bank - Daily Operating Account 2		(\$1,756.49)	
1ST Bank - Monthly Operating Account		\$7,615.11	
1ST Bank - Money Market		\$32,000.00	
1ST Bank - Liquid Asset/Operating Funds	\$687,782.17	\$5,101,228.72	2.00%
1ST Bank - Liquid Asset/Capital Funds	\$644,550.20		
Csafe CASH (<i>Variable Daily Rate</i>)		\$873,248.01	4.397%
Csafe CORE (<i>Variable Daily Rate</i>)		\$13,869,245.00	4.479%
ColoTrust Plus (<i>Variable Daily Rate</i>)		\$3,900,102.07	4.536%
<i>Total Cash</i>		<i>\$23,782,218.33</i>	

Certificates of Deposit

CD Description	Expiration Date	Face Amount	Amoritized Amount	Interest Rate
			\$0.00	
<i>Total Certificates of Deposit</i>			<i>\$0.00</i>	
Total Cash and Cash Equivalents			<u><u>\$23,782,218.33</u></u>	

Investment Report As of 12/31/2022

PRIORITY = SAFETY, LIQUIDITY, DIVERSITY, AND YIELD

Term	Definition	Instruments and Guidelines	Account Name	Maturity Dates	12/31/22 Balances	Total \$ per Term	% per Term	% of Current Year's Budget per Term
Immediate Liquidity	<p><i>Minimum = 25% of current year's budget.</i></p> <p><i>Maximum = none.</i></p> <p><i>Optimize at 25% of current year's budget, but could go higher if short- and long-term yields are not favorable.</i></p>	<p><i>Checking = least practical balance.</i></p> <p><i>Insured Money Market Fund and Treasuries = up to 100%</i></p> <p><i>Pools that are specifically approved by Green Mountain Board of Directors = up to 100%</i></p> <p>NO MORE THAN 50% OF IMMEDIATE-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</p> <p><i>Availability < 8 HOURS</i></p>	Petty Cash 1st Bank Sweep Account Csafe CASH ColoTrust Plus		535.91 5,139,087.34 873,248.01 3,900,102.07	9,912,973.33	41.68%	56.04%
Short	<p><i>Funds available in excess of 25% of current year's budget, up to 50% of current year's budget, but could go higher if long-term yields are not favorable.</i></p>	<p><i>Above, plus: none</i></p> <p>NO MORE THAN 50% OF SHORT-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</p> <p><i>8 HOURS < Availability ≤ 1 YEAR</i></p>	Csafe CORE		13,869,245.00	13,869,245.00	58.32%	78.40%
Long	<p><i>Funds available in excess of 50% of current year's budget. If long-term yields are not favorable, invest in short-term or liquid instruments.</i></p> <p><i>Funds should be invested in a laddered fashion such that 25% of the fund balance that is in excess of 50% of the current year's budget is available within each one of years 2-5, and within each year, funds are laddered quarterly.</i></p>	<p><i>Above, plus: approved long-term instruments.</i></p> <p><i>1 YEAR < Availability ≤ 5 YEARS</i></p>				0.00	0.00%	0.00%
						\$23,782,218.33		

* Limitation not applicable to State of Colorado approved pools such as CSAFE and COLOTRUST, since by nature, these funds are diversified.

Green Mountain Water and Sanitation District
Balance Sheet
As of December 31, 2022

Accrual Basis

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1001-01 · 1st Bank-Daily Operating 2	-1,756.49
1012 · CSAFE CORE	13,869,245.00
1011 · CSAFE Cash	873,248.01
1000 · Imprest Cash Account	535.91
1002 · 1st Bank-Operating	7,615.11
1003 · 1st Bank-Money Market	32,000.00
1004 · 1st Bank-Sweep Account	5,101,228.72
1113 · Colotrust Plus-Capital Reserve	3,900,102.07
Total Checking/Savings	23,782,218.33
Accounts Receivable	
1200 · A/R-Water	753,928.23
1210 · A/R-Sewer	424,834.99
Total Accounts Receivable	1,178,763.22
Other Current Assets	
1450 · Reimbursable	8,403.73
Total Other Current Assets	8,403.73
Total Current Assets	24,969,385.28
Fixed Assets	
1455 · HRA Deposit	85,773.46
1500 · Acc Dep-Office & Grounds	-843,666.34
1510 · Acc Dep-Office Equipment	-497,511.23
1520 · Acc Dep-Repairs & mtn	-648,979.21
1530 · Acc Dep-Sewer System	-7,994,660.51
1540 · Acc Dep-Vehicles	-1,004,253.41
1550 · Acc Dep-Water System	-17,854,357.73
1600 · Land	271,261.04
1610 · Office & Grounds-Capital	1,473,873.55
1620 · Office Equipment Capital	572,978.11
1630 · Repairs & Mtn Capital	756,822.72
1640 · Sewer Lines & Mechanical	15,442,679.33
1650 · Vehicles Capital	1,372,282.58
1660 · Water Lines & Mechanical	38,290,456.64
Total Fixed Assets	29,422,699.00
Other Assets	
1900 · Def Outflows if Res. - OPEB	40,740.00
1901 · Def Outflows of Res. - Pension	518,916.00
1700 · Construction in Progress	2,389,681.34
1720 · Prepaid Expense	159,236.31
Total Other Assets	3,108,573.65
TOTAL ASSETS	57,500,657.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · 2021 SewerImprovement-Retainage	5,653.43
2000 · Accounts Payable	1,051,842.63
Total Accounts Payable	1,057,496.06
Credit Cards	
2001 · 1st Bank VISA	582.73
Total Credit Cards	582.73

Green Mountain Water and Sanitation District
Balance Sheet
As of December 31, 2022

Accrual Basis

	Dec 31, 22
Other Current Liabilities	
2600 · Def Inflows of Res. - OPEB	63,161.00
2602 · Def Inflows of Res. - Pension	1,145,157.00
2604 · Net OPEB Liability	145,571.00
2606 · Net Pension Liability	1,046,467.00
2301 · 11968 W Jewell Reimb. Deposit	150.00
2302 · 12476 W Bayaud Reimb. Deposit	3,519.00
2300 · Big Sky Deposit	-17,055.76
2100 · Accrued Payroll	32,320.61
2101 · Accrued Vacation Payable	63,698.70
2102 · Deposits Payable	11,000.00
2200 · Payroll Liabilities	1,546.22
	2,495,534.77
Total Other Current Liabilities	
Total Current Liabilities	3,553,613.56
Total Liabilities	3,553,613.56
Equity	
3700 · Acc Dep-Contrib Capital-Sewer	-2,817,919.24
3600 · Acc Dep-Contrib Capital-Water	-2,716,164.78
3701 · Developer Contribution-Sewer	6,588,952.06
3601 · Developer Contribution-Water	6,063,902.70
3702 · System Development Fees-Sewer	7,408,848.10
3602 · System Development Fees-Water	10,125,027.66
3000 · Opening Bal Equity	391,294.18
3900 · Retained Earnings	27,068,831.68
Net Income	1,834,272.01
	53,947,044.37
Total Equity	
TOTAL LIABILITIES & EQUITY	57,500,657.93

Green Mountain Water and Sanitation District
Profit & Loss Budget vs. Actual

Accrual Basis

December 31, 2022

Revenues	YTD Budget	YTD Actual	Act vs Budget
Operating Revenue	14,922,359.00	15,086,409.24	164,050.24
Non-Operating Revenue	1,785,563.00	2,318,326.00	532,763.00
Total Income	16,707,922.00	17,404,735.24	696,813.24

Explanation of Variance

***1 - Cost of water has been low compared to water revenue this year. Our thought was that the 3 master meters at the Jewell pump station were reading low as they have not been changed out in years. We reached out to Denver Water and they replaced all 3 in mid October. Since then the readings are much closer to average and more accurately reflect consumption billed.

- For Jan-Dec 2022, the District used 66,504,000 less gallons (4.44% less) compared to Jan- Dec 2021. Water use is 10.89% less than budgeted for 2022. Water used in December is not billed to customers until January and February.

***2 - 26 sewer taps have been paid in Fossil Ridge. 30 single family water and sewer taps paid in September. 1 water and 1 sewer tap refunded because home build was canceled.

***3 - Interest rates continue to increase in the pooled investments due to the Federal Reserve raising rates by 0.25% in March, 0.50% in May, 0.75% in June, 0.75% in July, 0.75% in September, 0.75% in November, and 0.50% in December. These increases are expected to continue through 2022 and possibly into the beginning of 2023.

***4 - Projected sewer consumption was low compared to billed consumption.

Expenses	YTD Budget	YTD Actual	Act vs Budget
Operating Expense	14,726,967.00	13,587,721.68	-1,139,245.32
Non-Operating Expense	2,962,835.00	944,778.93	-2,018,056.07
Total Expense	17,689,802.00	14,532,500.61	-3,157,301.39

Explanation of Variance

***5 -Engineering- Invoices are typically received a month behind services performed. -Utilities- Solar credit bank balances that were building up over the past 6 month were applied to Xcel billings. -Legal- Received \$50,000 from Property & Liability Insurance claim. Have not received a legal invoice from Gessler Blue LLC for December services.

***6 -Contracted Repairs- Had a large Main Break patch in May that cost \$30,530 and another large patch in October that cost \$26,790. Invoice from Power Services Company for removing the remaining failed liner and disinfecting the tank was \$23,917.07.

***7 - Below budget as meter stock has not needed to be replenished.

***8 - Manufacturer has finally been able to produce more stock. We were able to place a large order of endpoints in December.

***9 - Over 1,200 locate tickets called in for July. Typically we get 500-600 called in per month.

***10 - Unit 8 (T800 Kenworth Dump Truck) had the head gasket replaced, diagnostics for low power, replaced DPF filter, replaced injectors, and replaced turbo. Total service cost to date is \$50,341.61.

Income/Loss	YTD Budget	YTD Actual	Act vs Budget
Income/Loss Operating	195,392.00	1,498,687.56	1,303,295.56
Income/Loss Non-Operating	-1,177,272.00	1,373,547.07	2,550,819.07
Net Income	-981,880.00	2,872,234.63	3,854,114.63

**Green Mountain Water and Sanitation District
Profit & Loss vs. Actual
December 31, 2022**

Accrual Basis

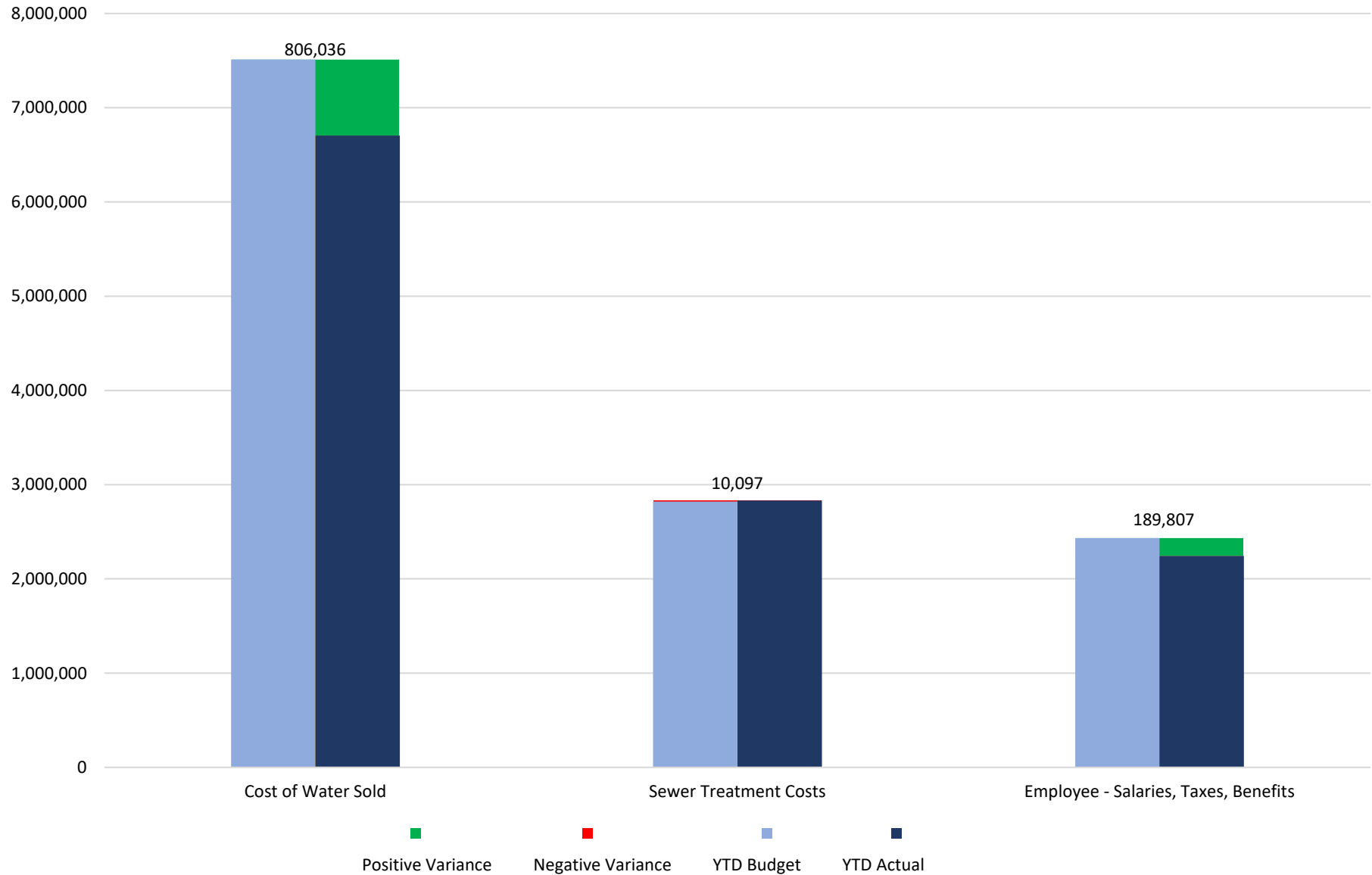
	2022 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget
Operating Revenue					
1 Delinquent Charges	50,000.00	50,000.00	80,985.54	30,985.54	161.97%
2 Inspection Fees	4,500.00	4,500.00	5,575.00	1,075.00	123.89% ***2
3 Meter Sales	0.00	0.00	10,228.30	10,228.30	100.00% ***2
4 Miscellaneous Income	8,050.00	8,050.00	8,193.13	143.13	101.78%
5 Service Fee	3,695,529.00	3,695,529.00	3,695,463.67	-65.33	100.00%
6 Sewer User Charges	3,130,629.00	3,130,629.00	3,385,698.27	255,069.27	108.15% ***4
7 Short Check Fees	400.00	400.00	540.00	140.00	135.00%
8 Shut Off Charges	7,500.00	7,500.00	5,400.00	-2,100.00	72.00%
9 Transfer Fees	20,250.00	20,250.00	18,495.00	-1,755.00	91.33%
10 Water Sales	8,005,501.00	8,005,501.00	7,875,830.33	-129,670.67	98.38% ***1
11 Total Operating Revenue	14,922,359.00	14,922,359.00	15,086,409.24	164,050.24	101.10%
Operating Expense					
12 Accounting/Audit	16,000.00	16,000.00	15,500.00	-500.00	96.88%
13 Auto Expense	100,000.00	100,000.00	138,881.29	38,881.29	138.88% ***10
14 Contracted Repairs	197,000.00	197,000.00	236,310.85	39,310.85	119.96% ***6
15 Cost of Meters Sold	15,000.00	15,000.00	4,158.00	-10,842.00	27.72% ***7
16 Cost of Water Sold	7,510,658.00	7,510,658.00	6,704,621.56	-806,036.44	89.27% ***1
17 Director Fees	9,600.00	9,600.00	9,100.00	-500.00	94.79%
18 District Manager Consulting	66,000.00	66,000.00	59,986.20	-6,013.80	90.89%
19 Employee - Salaries, Taxes, Benefits	2,433,115.00	2,433,115.00	2,243,308.00	-189,807.00	92.20%
20 Engineering	95,000.00	95,000.00	94,996.16	-3.84	100.00% ***5
21 Insurance	134,769.00	134,769.00	130,286.00	-4,483.00	96.67%
22 Legal	200,000.00	200,000.00	146,680.68	-53,319.32	73.34% ***5
23 Office & Grounds	107,000.00	107,000.00	103,633.94	-3,366.06	96.85%
24 Office Expense	499,050.00	499,050.00	447,671.34	-51,378.66	89.71%
25 Repair Department	150,000.00	150,000.00	101,146.15	-48,853.85	67.43%
26 Sewer Treatment Costs	2,821,265.00	2,821,265.00	2,831,362.32	10,097.32	100.36%
27 UNCC Locates	6,000.00	6,000.00	8,001.50	2,001.50	133.36% ***9
28 Utilities	366,510.00	366,510.00	312,077.69	-54,432.31	85.15% ***5
29 Total Operating Expense	14,726,967.00	14,726,967.00	13,587,721.68	-1,139,245.32	92.26%
30 Income (Loss) Operating	195,392.00	195,392.00	1,498,687.56	1,303,295.56	767.02%

**Green Mountain Water and Sanitation District
Profit & Loss vs. Actual
December 31, 2022**

Accrual Basis

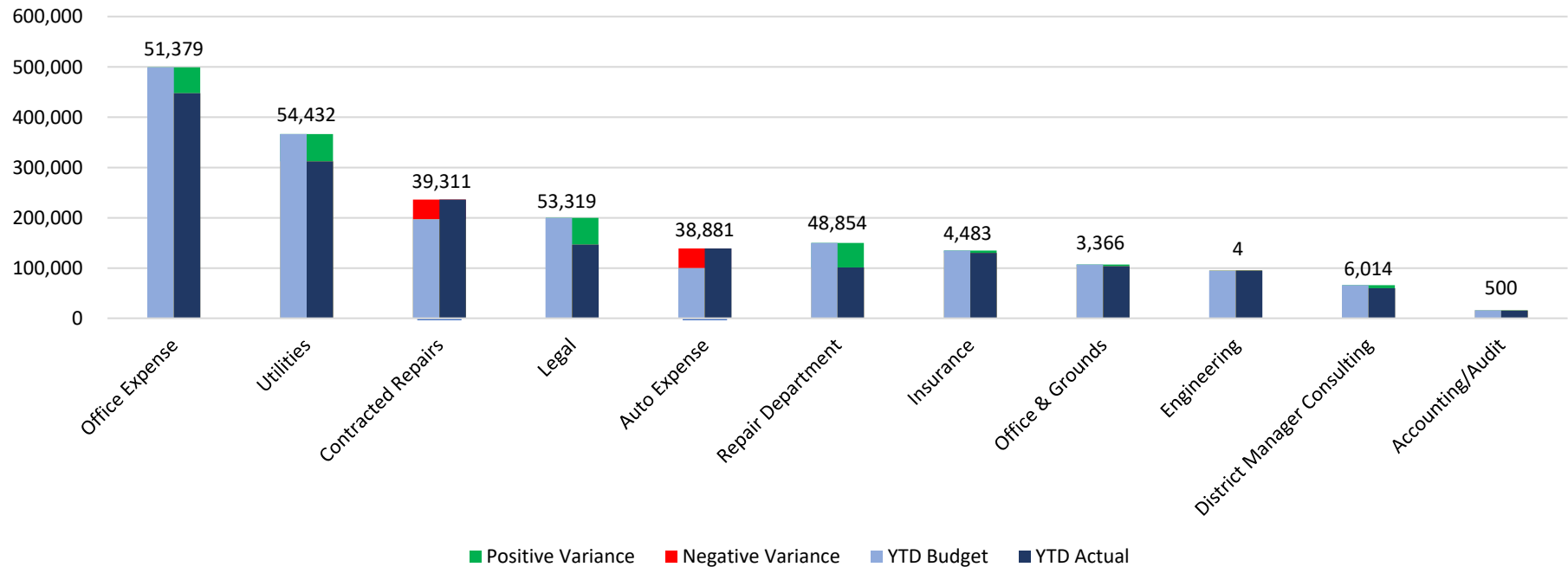
	2022 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget	
Non-Operating Revenue						
1	Capital Reserve Fund Revenue	1,564,575.00	1,564,575.00	1,557,568.56	-7,006.44	99.55% ***1
2	Interest Income	4,168.00	4,168.00	329,807.62	325,639.62	7912.85% ***3
3	Sewer System Development Fees	214,420.00	214,420.00	221,587.63	7,167.63	103.34% ***2
4	Water System Development Fees	0.00	0.00	206,962.19	206,962.19	100.00% ***2
5	Lease Income	2,400.00	2,400.00	2,400.00	0.00	100.00%
6	Total Non-Operating Revenue	1,785,563.00	1,785,563.00	2,318,326.00	532,763.00	129.84%
Non-Operating Expenditures						
7	2017 Cellular Endpoints	655,000.00	655,000.00	592,613.24	-62,386.76	90.48% ***8
8	2020 Sewer System Improvements	300,000.00	300,000.00	4,077.50	-295,922.50	1.36%
9	2021 Water System Improvements	478,835.00	478,835.00	0.00	-478,835.00	0.00%
10	2021 Sewer System Improvements	572,000.00	572,000.00	144,495.50	-427,504.50	25.26%
11	2022 Tamarisk LS Improvements	422,000.00	422,000.00	0.00	-422,000.00	0.00%
12	2022 Design	75,000.00	75,000.00	28,598.99	-46,401.01	38.13%
13	2022 Field Equipment	38,000.00	38,000.00	22,801.10	-15,198.90	60.00%
14	2022 Office & Grounds	0.00	0.00	0.00	0.00	0.00%
15	2022 Office Equipment	15,000.00	15,000.00	9,525.00	-5,475.00	63.50%
16	2022 Vehicles	157,000.00	157,000.00	142,667.60	-14,332.40	90.87%
17	Capital Contingency	250,000.00	250,000.00	0.00	-250,000.00	0.00%
18	Total Non-Operating Expenditures	2,962,835.00	2,962,835.00	944,778.93	-2,018,056.07	31.89%
19	Income (Loss) Non-Operating	-1,177,272.00	-1,177,272.00	1,373,547.07	2,550,819.07	-116.67%
20	Net Income	-981,880.00	-981,880.00	2,872,234.63	3,854,114.63	-292.52%

High Dollar Operating Expense YTD Actual vs Budget



-Cost of Water Sold- Cost of water has been low compared to water revenue this year. Our thought was that the 3 master meters at the Jewell pump station were reading low as they have not been changed out in years. We reached out to Denver Water and they replaced all 3 in mid October. Since then the readings are much closer to average and more accurately reflect consumption billed. For Jan-Dec 2022, the District used 66,504,000 less gallons (4.44% less) compared to Jan- Dec 2021. Water use is 10.89% less than budgeted for 2022. Water used in December is not billed to customers until January and February.

Operating Expense YTD Actual vs Budget



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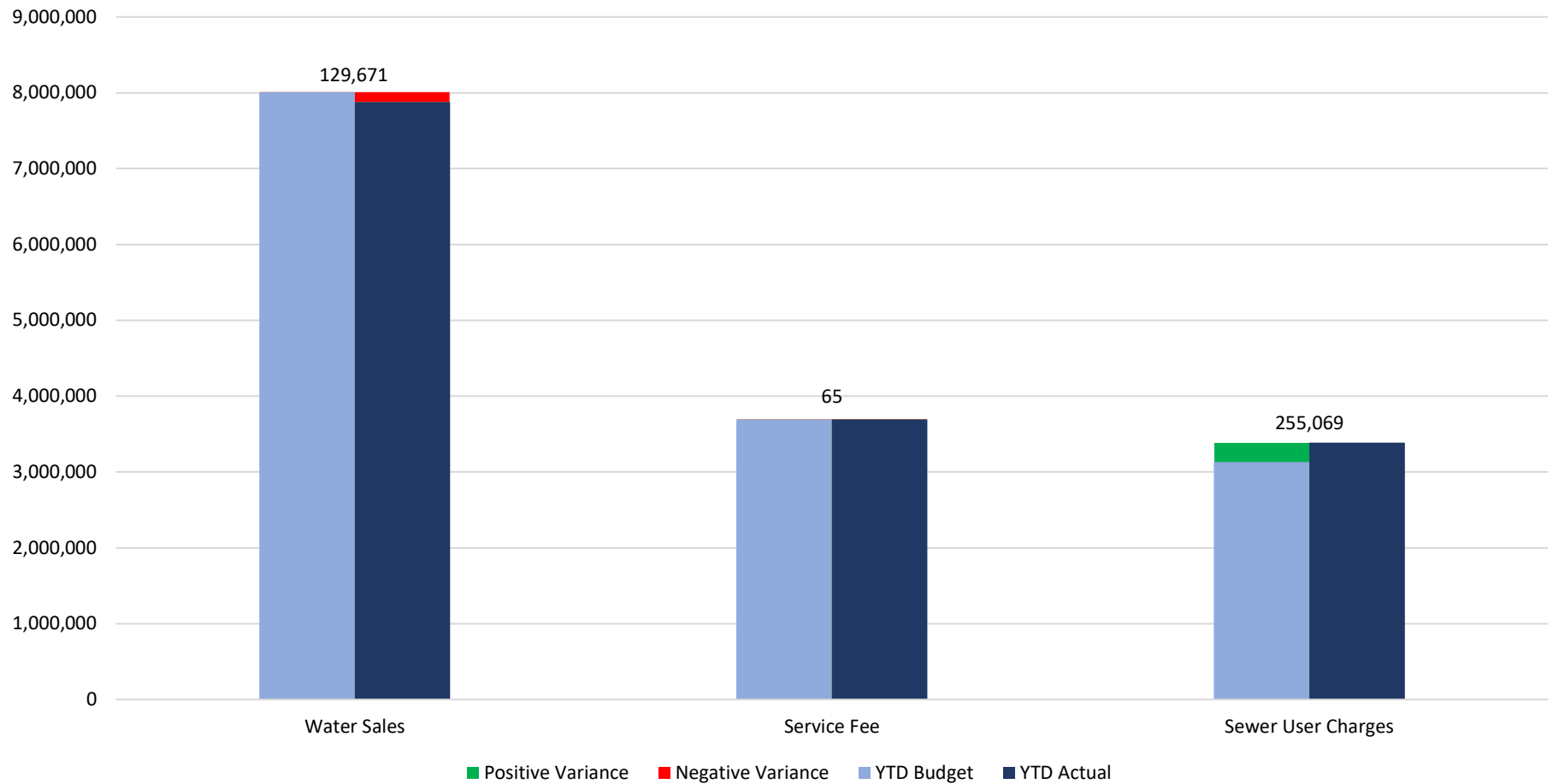
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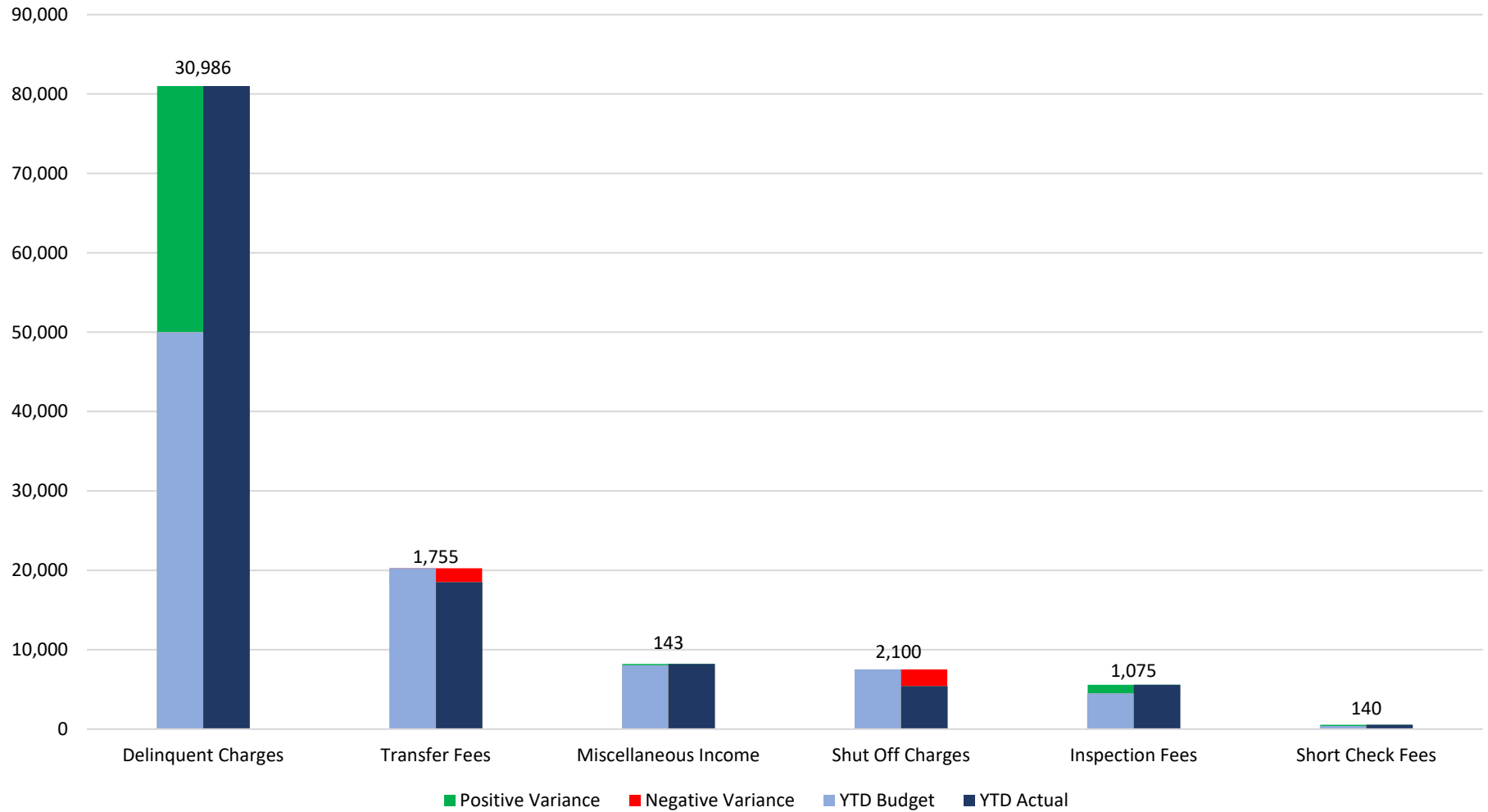
High Dollar Operating Revenues YTD Actual vs Budget



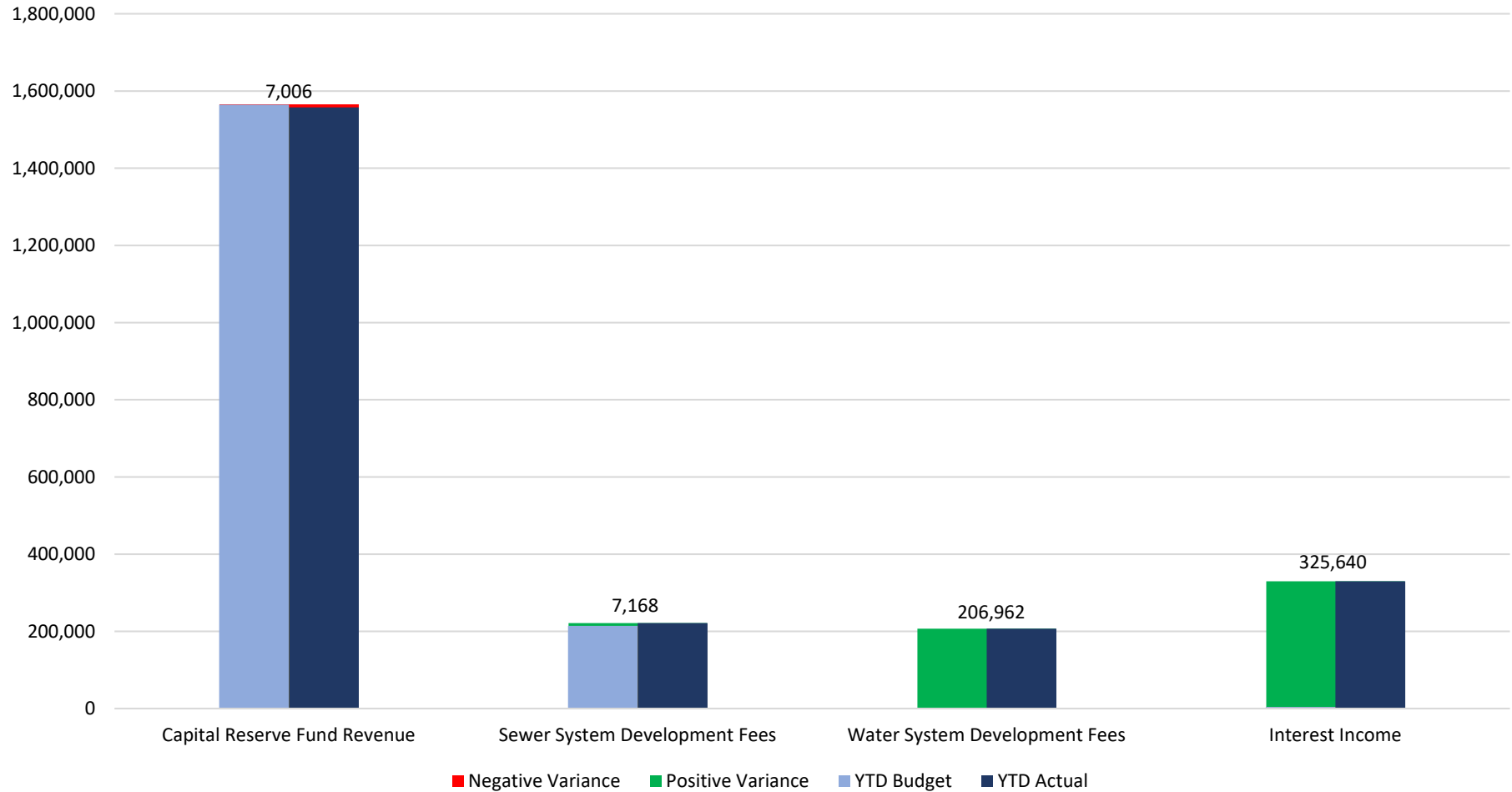
-Water Sales- For Jan-Dec 2022, the District used 66,504,000 less gallons (4.44% less) compared to Jan- Dec 2021. Water use is 10.89% less than budgeted for 2022. Water used in December is not billed to customers until January and February.

-Sewer User Charges- Projected sewer consumption was low compared to billed consumption.

Operating Revenues YTD Actual vs Budget



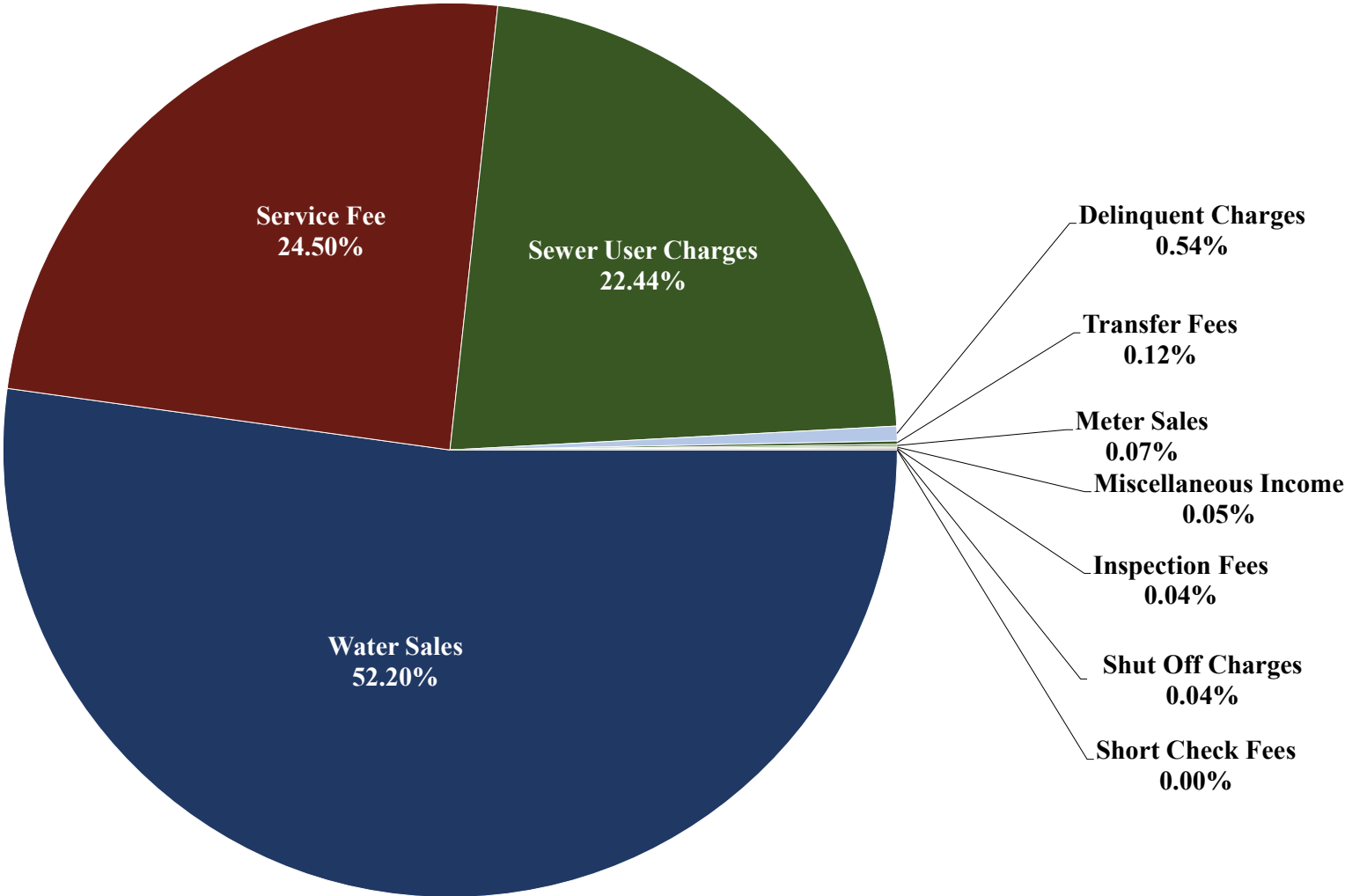
Non-Operating Revenues YTD Actual vs Budget



-System Development Fees- 26 sewer taps have been paid in Fossil Ridge. 30 single family water and sewer taps paid in September. 1 water and 1 sewer tap refunded because home build was canceled.

-Interest Income- Interest rates continue to increase in the pooled investments due to the Federal Reserve raising rates by 0.25% in March, 0.50% in May, 0.75% in June, 0.75% in July, 0.75% in September, 0.75% in November, and 0.50% in December. These increases are expected to continue through 2022 and possibly into the beginning of 2023.

Operating Revenues January - December 2022



Operating Expenses January - December 2022

